

Brussels/Antwerp, 06 January 2025

## **Emeria et Quares join forces**

Emeria, Europe's leading property management company, and Quares, one of Belgium's largest real estate service providers, announce that Emeria has become the new shareholder of Quares Property Services and Quares Immo Services. This partnership, which covers real estate consultancy and property management activities, reinforces Emeria's growth strategy in the Benelux, where it already has a strong presence. By joining forces, they will become the second-largest player in Belgium, enabling Quares to pursue its sustainable growth. Together, they will manage more than 4 million m<sup>2</sup> of property.

Quares was founded 18 years ago by Herman Du Bois and Freddy Hoorens. Today, the company is a renowned real estate player across the Benelux. With around 80 employees, Quares now manages over 2.8 million m<sup>2</sup> of property.

In Emeria, Quares has found the ideal partner to ensure continuity and further development. Integration into Europe's leading property management company marks the start of a new phase. For the current owners, Freddy Hoorens and Herman Du Bois, this new partnership is a crucial step in consolidating Quares' strong growth. Development and continued internationalisation remain essential for their customers and teams.

For Emeria, this acquisition strengthens and broadens its leading position in the Benelux, where it already operates under the Trevi and Esset Property Management brands, managing 1.3 million m<sup>2</sup>. Broadening its customer base will allow the multinational to continue its growth and development, focusing on innovation, digitalisation, and a forward-looking strategy.

This transaction specifically involves the acquisition of Quares Property Services and Quares Immo Services. Quares Property Services focuses on the management and maintenance of professional and corporate real estate, as well as ESG research and guidance for its clients. Quares Immo Services specialises in real estate brokerage and advisory services for private individuals and professional developers.

Quares Investment Services, which develops property portfolios across various markets, will remain in the hands of Herman Du Bois and Freddy Hoorens. This subsidiary has grown further with the addition of Romeo Mercken (CEO) and Siham Rahmuni (former CEO of Quares Group) as co-shareholders and directors.

Nicolas Renders, CEO B2B at Emeria Benelux, explains:

«This partnership with Quares is a great opportunity for the development of Emeria's B2B activities. We are currently one of the market leaders and aim to strengthen our presence and the quality of our services for institutional customers in the Benelux. Quares is a well-established player with a wealth of expertise and committed teams. We are excited to further expand Emeria's European footprint through the Esset Property Management, Trevi, and Quares brands.»

'After 18 years developing Quares' activities in Belgium and the Netherlands, we are delighted to be handing over our business to a group that shares both our values and our ambitions. Thanks to our unique corporate culture, our specific approach and our customer-focused vision, we have achieved a great deal.

Quares is now ready to take the next step in its growth strategy with Emeria. Being part of a player like Emeria is recognition of our work and that of our employees, to whom we owe this success', say Herman Du Bois and Freddy Hoorens, co-founders of Quares.

The two founders will retain their positions on the Board of Directors and continue to focus primarily on business development. Joris Van Elsen and Ine Beeterens will work closely with Nicolas Renders and the Emeria teams to ensure a smooth and successful integration.

### **Press contacts**

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#### **About Emeria**

Emeria is Europe's leading property management company. In Belgium, the group encompasses specialised brands in condominium and rental management, buying and selling, and property management: Trevi, Easy Syndic, Esset Property Management, Gesteia, Insures, OP, Rencura, Syncura, Honesty, Trea Insurance, and Agigest (Lux).

### **About Esset Property Management**

Esset Property Management is a leading European player in real estate management for institutional clients and large-scale users. It operates across all asset classes and manages 24 million m<sup>2</sup> in France and the Benelux region.

### **About Trevi**

The Trevi Group has 35 branches in Belgium, including 27 under the Trevi brand and 8 under the Honesty brand in the province of Luxembourg. Active nationwide in residential sales and rentals, new properties, life annuities, and investment properties, Trevi is the market leader in Brussels and Wallonia, with 200 employees.

### **About Quares**

Quares is a leading multidisciplinary real estate service provider in the Benelux. Quares Immo Services focuses on residential brokerage and real estate advisory services for private individuals and professional developers.

Quares Property Services, on the other hand, specializes in the management and maintenance of professional real estate, as well as the study and guidance of ESG needs for users, investors, owners, developers, and governments.

Quares Investment Services focuses on sustainable, high-quality real estate. By creating its own property portfolios across different markets, Quares Investment Services provides investment opportunities for private, professional, and institutional investors.

Today, Quares employs over 80 people across five offices in Belgium, located in Antwerp, Mechelen, and Sint-Niklaas. Quares also has offices in Amsterdam and Luxembourg.